

RELEX & ARGILITY PARTNER TO REVOLUTIONISE SOUTH AFRICAN SUPPLY CHAINS

RELEX Solutions, Europe's fastest growing provider of supply chain solutions, has forged a new partnership to offer its software to retailers and wholesalers in southern Africa.

Helsinki, September 2nd, 2015. Argility, the leading IT services and software solutions company in South Africa, will spearhead a drive into a new and rapidly growing market. RELEX picked Johannesburg-based Argility because of its shared customer-focused values and links to many well-known South African retailers, including OK Furniture Group and the Foschini Group.

RELEX, the Finnish based young and dynamic supply chain systems provider, won its first customer in the region earlier this year. Takealot, the leading South African online retailer, is using RELEX systems to optimise its supply and replenishment of its vast assortment that encompasses more than 9 million products.

Argility believes that RELEX's rapid growth in more than 15 European territories and its existing presence in South Africa will encourage local business leaders and supply chain executives to follow Takealot's example and revolutionise their demand forecasting and replenishment with RELEX's ground-breaking, In-Memory Computing powered solution.

"This solution revolutionises demand forecasting and replenishment," says Paul Swartz, Divisional Executive at Argility. "It is flexible, rapid to implement and, thanks to the SaaS configuration, risk-free. South African retailers are going to love it. And RELEX software already has a great local reference in a market that's bursting with potential."

RELEX, which celebrates its 10th anniversary in January and which now employs more than 100 people, has established itself as a leading provider of supply chain solutions across Northern Europe with offices in the UK, Germany, Sweden, Norway and its HQ in Helsinki, Finland.

"In Argility we believe we've found a partner that can help establish us as a leader in one of the world's most exciting markets," says RELEX Group CEO Mikko Kärkkäinen. "South African companies are expanding rapidly and looking to new technology to help them manage growth and the pressures that puts on their supply chains. We have a solution that will grow with them and enable them to compete on a global stage."

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About RELEX

RELEX Solutions is the first supply chain solution provider to offer retailers, wholesalers and manufacturers the power of In-Memory Computing.

Together with a proprietary database and unique tools RELEX delivers results over 100 times faster than traditional alternatives, bringing unprecedented power and agility to supply chain management.

Customers in 15 countries use RELEX demand forecasting, inventory optimisation, replenishment automation solutions to cut spoilage by 40%, inventory by 30%, boost on-shelf availability to 98%+, and become more profitable in the process.

Founded in 2005 by three logistics scientists, RELEX is the fastest growing company in its field in Europe. RELEX employs almost 150 people at its offices in the UK, Germany, Sweden, Norway, Denmark, and at its Helsinki headquarters and is planning to launch its US operations in late 2015.

More information: www.relexsolutions.com