

RELEX Wins Twice at Retail Systems Awards 2019

The company shares Technology Project of the Year award with in-flight retailer Tourvest and Supply Chain and Logistics Award with two Nordic retailers.

London 5thth July 2019 – RELEX Solutions picked up two awards at the prestigious Retail Systems awards presented at London’s Waldorf Hilton hotel on June 27th 2019. RELEX took Technology Project of the Year award with In-flight retailer Tourvest and Logistics and the Supply Chain & Logistics award for its work with Nordic DIY and homeware retailer JULA and with Swedish supermarket group Coop Värmland.

The Helsinki-headquartered technology company was recognized for their joint project with Tourvest to create TourCast, a specialist forecasting and replenishment system based on RELEX’s technology, which was the first ever to be designed specifically for airline retail.

TourCast can calculate demand for constantly shifting demographics as planes take on different routes and can scale replenishment when the aircraft and the onboard retail units are substituted, even at minimal notice.

The entry for the Logistics and Supply Chain award focused on RELEX’s pioneering unified retail planning systems. RELEX’s technology unifies the planning and optimization of core retail processes, making supply chain, space and assortment, pricing and workforce all work together seamlessly. This allows for efficiency gains for example by matching available staff with the actual workload based on customer flows and the flow of incoming goods, and by tailoring deliveries to available shelf capacity to minimize the use of the back room in stores.

RELEX CEO, Mikko Kärkkäinen was delighted by the recognition the company had received.

“With awards as with technology implementations, you rely heavily on the commitment, far-sightedness, and enthusiasm of your customers,” says Kärkkäinen. “We’re incredibly proud to be sharing the Retail Systems Technology Project award with Tourvest. The team there was completely focused on finding innovative solutions to the unique challenges of in-flight retail.”

“And our friends at JULA and Coop Värmland frankly taught us as much as we taught them. I’d like to think that, together, we pushed back the boundaries of what’s possible in retail a little,” Kärkkäinen adds.

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About RELEX Solutions

RELEX Solutions is dedicated to helping retail businesses improve their competitiveness through accurate forecasting and replenishment, localized assortments, profitable use of retail space and optimized workforce planning. Our SaaS solutions deliver quick return on investment and can be used independently or jointly for unified retail planning, enabling cross-functional optimization of retail's core processes: supply chain, merchandising and store operations. RELEX Solutions is trusted by leading brands including Party City, WHSmith, Morrisons, Coop Denmark and Rossmann, and has offices across North America and Europe.

More information: www.relexsolutions.com